

ANIMA Megatrend People Fund - Class IP

Marketing communication for Professional Clients and Qualified Investors only.

ANIMA SGR S.p.A. acting as management company on behalf of ANIMA Funds plc, an Irish open-ended Investment Company with variable capital (SICAV) - UCITS

This document should be read in conjunction with the Prospectus and the KID, which are available at ANIMA Headquarters, third party distributors and on our corporate website www.animasgr.it.

All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

The Demographic Trend

The investment team aims to identify companies operating in sectors that are assumed they will benefit from long-term structural trends, **linked to demographic trends**.



Investment Strategy

The Fund invests in **global stocks** with an active style and mainly with a thematic and tactical approach.

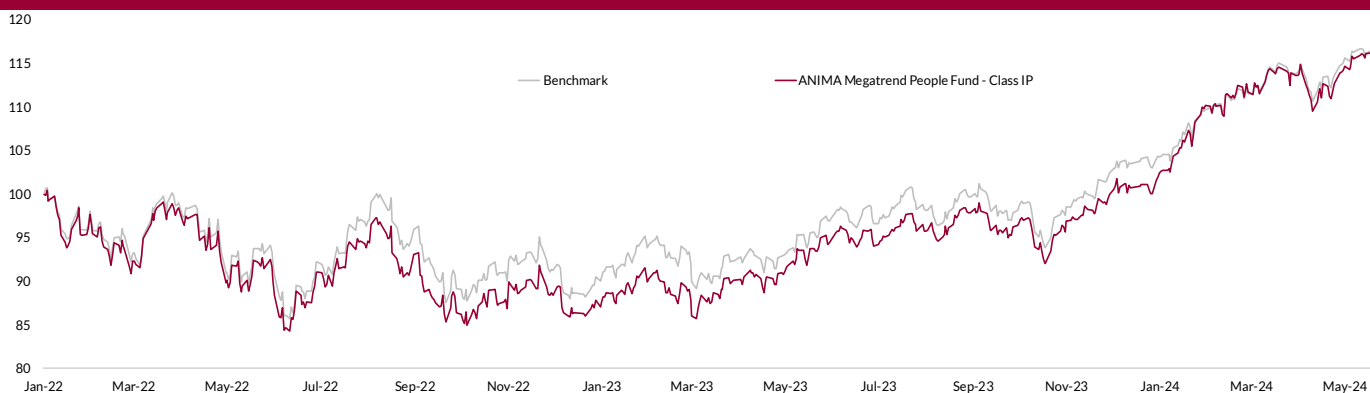


Benchmark

Benchmark is 100% MSCI World All Country in EUR - Net TR



Historical Net Performance



Fund Facts

Asset Class	Global Equity
Fund's Inception	11 January 2022
Strategy's Inception	08 July 2019
Fund Base Currency	EUR
Fund Size (EUR mln)	97
Total Strategy Size (EUR mln)	826
Benchmark	100% MSCI AC World - EUR
Domicile	Ireland
Fund Type	UCITS
ISIN	IE000Z0ZC829
Bloomberg Ticker	ANAMIPE ID EQUITY
Distribution Policy	Accumulation
SFDR	Art. 8
Max Initial Charge	Up to 3%
Exit Fee	None
Ongoing Charges (2023)	0,86
Management Fee	0,86%
Performance Fee	20% o/perf vs Bmk
Settlement	T+4
Liquidity / NAV Calculation	Daily
Minimum Initial Investment	EUR 100,000

Portfolio Manager(s)

Claudia Collu Lead PM

Historical Data & Statistics

Historical Performances	Fund	Benchmark
1M	3.2%	2.5%
3M	2.9%	3.5%
6M	16.3%	14.7%
1Y	22.8%	21.3%
STD	6.0%	6.1%

Statistics -STD Ann.	Fund	Benchmark
Volatility	14.8%	13.8%
Return/Volatility	0.40	0.44
TEV	3.7%	-
Information Ratio	-0.05	-
Beta	1.03	-

Calendar Years	Fund	Benchmark
YTD	13.5%	10.8%
2023	17.6%	18.1%
2022*	-14.0%	-11.8%
2021	-	-
2020	-	-

*Since inception date: 11 January 2022

Monthly Fund Manager's comment

In May, the MSCI AC World Index rallied + 2.5%, (+10.8% YTD). Developed Market central banks remain on track to cut rates this year as inflation metrics in the US and Europe are getting closer to expectations. During the past months all regions posted positive returns; the US led the regional performance (+3.3%), followed by Europe (+2.8%), which outperformed Japan and Emerging Markets. China finished the month up +0.8%, after a +9.4% rally early in the month faded.

Sectoral performance was driven by the largest stocks in the index, resulting in a narrow breadth with only 35% of stocks outperforming the MSCI AC World Index during the month. NVIDIA reported strong results which propelled the global Semiconductors sector to a +12.9% gain during the month; Apple rally, on the other hand, drove the Tech Hardware sector (+7.4%).

In May, the fund outperformed its benchmark by 73bps, achieving a performance of +3.2%. The US was the main contributor to the outperformance, thanks to the positioning in the IT sector, which we continue to like with an AI emphasis, and to the stock picking in the Utilities. At a portfolio level, Healthcare contribution was negative, while the absence of the Energy sector was rewarding, given its underperformance. After earnings, Healthcare sentiment has been weak, as the sector has been a funding source for tech.

Within healthcare, we have added more exposure to the Tools and Bioprocessing group. All Tools' companies confirmed or raised 2024 guidance, but the group mostly gave lower-than-expected 2Q guidance, saying pharma budgets were slower to start the year, causing back-half-weighting. Order trends support a back-half recovery: we're getting over COVID issues and de-stock, with some remaining uncertainties (China, biopharma R&D). We still think strong growth stories with operating leverage & good FCF should get rewarded due to ongoing shift to Biopharma, Consumables & Services (and away from cyclicals), while solid balance sheets (est. ~\$50B wallet for group) allow for more consolidation.

Monthly Exposure Report

Sector Allocation	Fund	Column1	Delta
Information Technology	29.9%		5.8%
Health Care	15.1%		4.2%
Financials	14.0%		-2.0%
Consumer Discretionary	11.3%		0.9%
Consumer Staples	9.3%		2.8%
Communication Services	7.9%		0.0%
Industrials	3.5%		-7.1%
Utilities	2.5%		-0.1%
Materials	1.9%		-2.3%
Real Estate	0.0%		-2.1%
Energy	0.0%		-4.5%

Geographical Allocation	Fund	Column1	Delta
United States	76.3%		12.5%
Japan	4.4%		-0.9%
France	2.7%		-0.1%
China	2.3%		-0.4%
Switzerland	1.5%		-0.7%
Netherlands	1.5%		0.3%
United Kingdom	1.2%		-2.4%
Denmark	1.1%		0.2%
Italy	1.0%		0.4%
Germany	0.8%		-1.2%
Others	2.5%		-12.3%

Top 5 Overweight	Fund	Delta
Alphabet Inc	4.6%	1.9%
Amazon.com	3.9%	1.7%
Intuitive Surgical	1.5%	1.3%
JP Morgan Chase & Co	2.1%	1.3%
Bank of America	1.7%	1.3%

Top 5 Underweight	Fund	Delta
Taiwan Semiconductor Man	-	-0.9%
Berkshire Hathaway Inc	-	-0.8%
Exxon Mobil Corporation	-	-0.7%
Johnson & Johnson	-	-0.5%
Home Depot Inc	-	-0.5%

Characteristics	Fund	Benchmark
Active Share	62.0%	-
Number of Holdings	106	2837
Top 5 Holdings as % of Total	22.9%	22.0%
Top 10 Holdings as % of Total	31.2%	30.4%
Top 15 Holdings as % of Total	37.9%	37.1%
Dividend Yield	1.2	2.0
Percentage of Cash	4.5%	-
Rating ESG	B-	-

Data as of 31/05/2024

The performances quoted represents past performances. Past performances/prices are not a reliable indicator of future performances/prices. This is an advertising document and is not intended to constitute investment advice.





The historical data used to calculate the synthetic risk indicator cannot provide a reliable indication about the future risk profile of the Fund.

Accessibility to Fund documents and information in Germany, Spain and Switzerland

Before making any investment decision you should read the Prospectus, the Key Information Document (the "KID"), the application form, which also describe the investor rights, and the latest annual and semi-annual reports (together "the Fund documents"). These Fund documents are issued by ANIMA SGR S.p.A. (the "Management Company"), an Italian asset management company authorized & regulated by the Bank of Italy. The Management Company is part of the ANIMA Holding S.p.A. Group. These Fund documents can be obtained at any time free of charge on the Management Company's website (www.animasgr.it). Hard copies of these documents can also be obtained from the Management Company upon request. The KIDs are available in the local official language of the country of distribution. The Prospectus is available in English.

The Management Company may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with Article 93 bis of Directive 2009/65/EC.

Germany: the fund information is available at the Facilities Agent: Acolin Europe AG, with registered office at Line-Eid-Straße 6, D-78467 Konstanz, Germany. The NAV per Share will be available from the Administrator and will also be published on www.animasgr.it each time it is calculated.

Spain: the CNMV registration number is 1386. Local distributor: Allfunds Bank S.A.U., Calle de los Padres Dominicos 7, 28050, Madrid, Spain. For other distributors, please refer to CNMV Website.

Switzerland: The State of the origin of the Fund is Ireland. In Switzerland, this document may only be provided to Qualified Investors within the meaning of Art. 10 Para. 3 and 3ter CISA. In Switzerland, the Representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, whilst the Paying Agent is Cornèr Banca SA, Via Canova 16, CH-6900 Lugano. The Basic Documents of the Fund as well as the annual and, if applicable, semi annual reports may be obtained free of charge at the office of the Representative.

Important Information

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